

Apex Capital Securities (Private) Limited
Condensed Interim Statement of Financial Position

As at 31 December 2025 (Un-Audited)

Six Months
Ended

31-Dec-25

— Rupees —

ASSETS

Non-current assets

Property and equipment

28,417,407

Intangible asset

2,500,000

Long term deposits

1,500,000

32,417,407

Current assets

Short term investments

99,048,844

Trade debts

107,306,563

Advances, deposits and other receivables

2,064,500

Taxation - net

8,841,398

Bank balances

204,304,912

421,566,217

Total assets

453,983,624

EQUITY AND LIABILITIES

Share capital and reserves

Authorized capital

7,500,000 (2023: 7,500,000) ordinary shares of Rs.10/ each

75,000,000

Issued, subscribed and paid up capital

59,500,000

Capital Contribution from Chief Executive

16,609,500

Unappropriated profit

130,159,400

206,268,900

Current liabilities

Loan from director

-

Trade and other payables

247,714,724

Short Term Running Finance

-

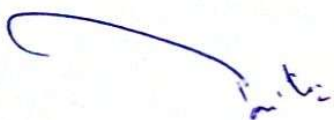
247,714,724

Contingency and commitments

-

Total equity and liabilities

453,983,624



CHIEF EXECUTIVE



DIRECTOR

Apex Capital Securities (Private) Limited
Condensed Interim Profit or Loss (Un-audited)

For the Six months ended 31 December 2025

	<i>Six Months Ended</i>
	<u>31 December 2025</u>
	<u>Rupees</u>
Operating Revenue	63,797,412
Income / (Loss) from Investments - net	12,801,760
	-
Gain / (Loss) on remeasurement of Investment carried at fair value through profit or loss	37,614,764
	-
	<u>114,213,936</u>
Administrative and operating expenses	(37,451,829)
Operating profit / (loss)	<u>76,762,107</u>
Finance Cost	(538,494)
Other Expenses	(3,493,215)
Other income	1,006,259
Profit / (loss) before taxation	<u>73,736,657</u>
year ended December 31, 2025	
Taxation	(1,169,604)
Profit / (loss) after taxation	<u><u>72,567,053</u></u>



CHIEF EXECUTIVE



DIRECTOR

Apex Capital Securities (Private) Limited
Statement of Changes in Equity (Un-Audited)

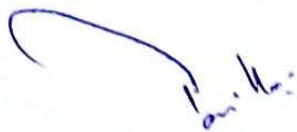
For the Six months ended 31 December 2025

	Issued, subscribed and paid up capital	Capital Contribution from Chief Executive	Unappropriated Profit	Total
	Rupees			
Balance as at June 30, 2024	59,500,000	16,609,500	20,209,146	96,318,646
Issuance of Shares	-			-
Profit for the year			37,383,201	37,383,201
Balance as at June 30, 2025	<u>59,500,000</u>	<u>16,609,500</u>	<u>57,592,347</u>	<u>133,701,847</u>

**Total comprehensive income for the
year ended December 31, 2025**

- Profit / (Loss) after taxation	-	-	72,567,053	72,567,053
- Shares issued	-	-	-	-
	-	-	72,567,053	72,567,053
Balance as at December 31, 2025	<u>59,500,000</u>	<u>16,609,500</u>	<u>130,159,400</u>	<u>206,268,900</u>

The annexed notes form an integral part of these financial statements



CHIEF EXECUTIVE




DIRECTOR

Apex Capital Securities (Private) Limited
Statement of Comprehensive Income (Un-audited)
For the Six months ended 31 December 2025

	<i>Six Months Ended</i>
	<u>31 December 2025</u>
	<u>Rupees</u>
Profit / (Loss) after Taxation	72,567,053
Other Comprehensive Income	-
Total Comprehensive Income / (Loss) for the year	<u><u>72,567,053</u></u>



CHIEF EXECUTIVE



DIRECTOR

Apex Capital Securities (Private) Limited

Notes to the Financial Statements

For the half year ending December 31, 2025 (Un-audited)

1. STATUS AND NATURE OF BUSINESS

1.1 Apex Capital Securities (Private) Limited ('the Company') was incorporated in Pakistan on February 24, 2004 as a private limited company under the repealed Companies Ordinance, 1984 ('the Ordinance') which has now been replaced by Companies Act, 2017 ('the Act'). The Company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited. The principal activities of the Company are investments, share brokerage, Initial Public Offer (IPO) underwriting, advisory and consultancy services. Company's registered office is situated at Room No. 439-440, 4th Floor, Stock Exchange Building, Pakistan

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention, except for investments in listed equity securities classified and 'fair value through profit and loss ("FVTPL")' which are carried at fair

2.3 Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the Company operates. These financial statements are presented in Pak Rupees which is the Company's functional and presentation currency.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.



3. CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary, to comply with the requirements of the Companies Act, 2017 and for the purpose of comparison and better presentation. Following reclassifications have been made in the financial statements.

3. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were approved by the board of directors and authorized for issue on February 28, 2026.



Chief Executive



Director