

APEX CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

	2018	2017
EQUITY AND LIABILITIES	Rupees	Rupees
Share capital and reserves		
<i>Authorized capital</i>		
7,500,000 (2017: 7,500,000) ordinary shares of Rs.10 each	75,000,000	75,000,000
Issued, subscribed and paid up capital	6 59,500,000	59,500,000
Unappropriated profit	51,989,471	57,243,530
Capital contribution from the Chief Executive	7 16,609,500	16,609,500
Surplus on revaluation of available-for-sale investment	17,289,271	31,850,062
	145,388,242	165,203,092
Non-current liabilities		
Deferred taxation	573,385	2,777,879
Long term loan from the Chief Executive	8 35,232,232	32,131,538
	35,805,617	34,909,417
Current liabilities		
Trade and other payables	9 19,491,867	28,689,835
Total equity and liabilities	200,685,726	228,802,344
Contingencies and commitments		
10		
ASSETS		
Non-current assets		
Property and equipment	11 10,450,486	11,640,608
Intangible asset	12 2,500,000	5,000,000
Long term deposits	13 1,600,000	1,100,000
Long term investment	14 21,353,582	41,163,833
	35,904,068	58,904,441
Current assets		
Short term investments	15 55,970,532	63,861,198
Trade debts	16 61,979,647	25,805,820
Advance, deposit and other receivables	17 23,899,200	9,896,688
Taxation - net	7,836,763	7,812,687
Cash and bank balances	18 15,095,516	62,521,510
	164,781,658	169,897,903
Total assets	200,685,726	228,802,344

The annexed notes from 1 to 32 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR