

**APEX CAPITAL SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2017**

		(Restated) June 30, 2016	(Restated) July 01, 2015
	2017	Rupees	Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<i>Authorized capital</i>			
7,500,000 (2016 and 2015: 7,500,000) ordinary shares of Rs.10 each	<u>75,000,000</u>	<u>75,000,000</u>	<u>75,000,000</u>
Issued, subscribed and paid up capital	5 59,500,000	59,500,000	59,500,000
Unappropriated profit / (loss)	57,243,530	4,061,593	(703,598)
Capital contribution from the Chief Executive	6 16,609,500	16,609,500	-
Surplus on revaluation of available-for-sale investment	31,850,062	-	-
	<u>165,203,092</u>	<u>80,171,093</u>	<u>58,796,402</u>
<b>Non-current liabilities</b>			
Deferred taxation	2,777,879	696,381	-
Long term loan from the Chief Executive	7 32,131,538	29,303,728	-
	<u>34,909,417</u>	<u>30,000,109</u>	<u>-</u>
<b>Current liabilities</b>			
Short term running finance	8 -	8,909,604	24,251,250
Short term loan from director	-	35,000,000	-
Trade and other payables	9 28,689,835	10,388,507	10,162,072
Accrued markup	-	240,164	448,440
	<u>28,689,835</u>	<u>54,538,275</u>	<u>34,861,762</u>
<b>Total equity and liabilities</b>	<u>228,802,344</u>	<u>164,709,477</u>	<u>93,658,164</u>
<b>Contingencies and commitments</b>			
	10		
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	11 11,640,608	644,736	751,031
Intangible asset	12 5,000,000	8,715,573	8,715,573
Long-term deposits	13 1,100,000	604,809	500,000
Long-term investment	14 41,163,833	23,284,427	23,284,427
	<u>58,904,441</u>	<u>33,249,545</u>	<u>33,251,031</u>
<b>Current assets</b>			
Short-term investments	15 63,861,198	60,034,663	-
Trade receivables	16 25,805,820	52,399,868	43,924,292
Advance deposit, prepayment and other receivables	17 9,896,688	3,459,417	5,116,580
Inventory - net	7,812,687	7,847,309	7,055,443
Cash and bank balances	18 62,521,510	7,718,675	4,310,818
	<u>169,897,903</u>	<u>131,459,932</u>	<u>60,407,133</u>
<b>Total assets</b>	<u>228,802,344</u>	<u>164,709,477</u>	<u>93,658,164</u>

Supplementary notes from 1 to 31 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR